

RAPA Data Committee – Minutes from March 17, 2011 meeting

<u>Committee Members</u>	<u>Attended</u>
Adrian Gagliardi (RGA – Canada)	
Amy Kemna (RGA)	
Andrew Hassinger (GE)	
Betsy Russell (MARC)	
Brian Newman (Hannover Life)	
Connor Brady (SCOR)	
Ellen Fedorowicz (Jackson National)	Y
Evelyn Bradanovich (Manulife)	
Genevra Pflaum (Hannover Life)	Y
Guylaine Demers (Optimum Re)	
Eileen Hendricks (Transamerica)	
Jan Reagan (GE)	
Janet Johnston (Swiss Re)	Y
Janette Eagle (Berkshire Hathaway)	Y
Jennifer Brown (Aurigen Re)	
Jennifer Sellers (Principal)	
John DeCarlo (SCOR)	
Jonah Kosfisz	
Kelly Stanbary (Allstate)	
Kent Ross (Equilife)	
Laura Christopher (Quasar)	
Linda Hand (Swiss Re)	
Maggie Reed (Transamerica)	
Muneeza Coughlin (Sun Life)	
Par Kambo (RBC)	Y
Paul Widhalm (Ace)	
Rajesh Kavuru (Swiss Re)	Y
Robert Kennedy (Security Mutual)	Y
Robert McCloskey (RBC)	
Ryan Cauldwell (GE)	
Simon Bell (Logiq3)	
Tim Kuhn (TAI)	

Minutes/Notes/Actions

1. Discussion occurred around the standards and if any one company was using them yet. At this point, no one that was on the call is actively using the standards.
2. A question was raised if TAI was getting any usage out of their new files.
*** After the meeting, TAI was contacted. They have no way of tracking which companies are using the new XML layouts.
3. A brief discussion about the new TAI 3.0 upgrade occurred. It was stated that there are quite a few changes with the layout (mostly field sizes have expanded).

This will give the ceding companies much more flexibility in their system set-ups. Now may be a good time to encourage usage of the ACORD standards. Genevra and Rajesh are both attending the TAI conference in May. They will discuss the changes on the TAI system and the use of the ACORD standards and report back any feedback at the May Data Committee meeting.

4. Non-TAI clients are still on their own as regards set up and usage of the XML files. They also need to work with ACORD to get their files certified. Additional cost is incurred to do this, and is sometimes prohibitive to getting this done.
5. The future direction of the committee was then discussed. A couple of specific items were covered:
 - a. Data quality – This would be a really big initiative. Maybe it would be beneficial to only do parts of the data at any one time, starting possibly with the insured lives or conversions. Missing data can possibly be detected using the standards. We would need to work a bit with ACORD.
 - b. Naming conventions – This initiative would definitely require working along with ACORD. We would need to check on their availability to do this with us.
 - c. Data privacy – This would be for both files transmitted and daily communication regarding specific policies. Specifically, dialogue should occur between direct writers, reinsurers and retros regarding expectations along with any processes that are currently in place, or could be in place.

Take-away tasks

1. We would like to start having active discussions regarding issues that are currently happening in the industry. For the April meeting, please come prepared to discuss any outstanding concerns you have, from any side of the business.
2. We also need more feedback from direct writers. When the reinsurer asks for information, how much is too much data? What is available out there for the direct writer to send? This is another topic to think about and be open for future discussions.

Tentative Agenda for April 14 meeting (11-12 EST)

1. Further discussion around the future direction of the committee. Any other feedback?
2. Issues that are currently happening in the industry.
3. Discussion from the reinsurer on what additional data is needed to conduct business.